

kids first

winter 2015

first credit union

If you're not a First Credit Union member, ask your parents if you can open a Kids Account today! Just pick up a School Banking pack from your school office, or visit one of our branches.

issue 28

first credit union's newsletter just for kids!

Let's learn about money



THE FIRST MONEY (CURRENCY) USED IN NEW ZEALAND WAS IN THE EARLY 1800'S WHEN COINS FROM AROUND THE WORLD WERE TRADED BASED ON THE VALUE OF THEIR METAL. BRITISH COINS WERE THEN LEGAL TENDER UNTIL THE RESERVE BANK ISSUED THE FIRST NEW ZEALAND COINS IN 1933 AND NOTES IN 1934.



Here's some interesting things that have happened since then!



1967
In 1967 the Government changed from British Imperial currency to Decimal Currency. There were public discussions over what the new decimal money might be called. Words such as 'kiwi' and 'zeal' were proposed to avoid confusion with 'dollar', which most people at the time associated with American money. In the end, though, the word 'dollar' was selected.

1991

When the \$1 and \$2 notes were taken out of circulation in 1991, they were replaced by the gold-coloured kiwi \$1 coin and the \$2 coin featuring the kotuku.

2006

In 2006 the 'silver' coins all had a makeover. The ten, twenty and fifty cent coins all became smaller and lighter. The new ten cent coin was also changed to a copper colour. The five cent coin was removed.



2015

A new series of notes will be issued from late 2015. These will have the same portraits and subjects used on the previous notes, but have been re-designed to include new security features.



welcome back guys!

Can you believe we are half way through the year already! I spent some of my holiday learning all about New Zealand money and how different it is now from the olden days! And it's going to change again very soon - don't the new notes look cool! Think you could design a cool bank note? If so, have a go over the page and you could win \$50 cash!

Hope you've been saving hard super savers!

Jimmy
Jimmy Jumper

See if you can be one of the first to spot them when they come out!