

Introducing New Zealand's leading life insurer

What makes Sovereign different?

Sovereign's products are carefully designed to meet the specific needs of its many and varied personal and business customers, helping them build independence and financial freedom.

Protecting the FUTURE of YOU and your FAMILY

With Sovereign, you can be confident that they'll be there when you need them. Every day, around \$870,000 is paid by Sovereign in life, disability and health claims¹. In fact, they pay out more in claims than any other life insurer in New Zealand – providing their customers with financial support in their times of need. During the year ended September 2012, Sovereign paid out over \$317 million in claims².

They're dedicated to working closely with their customers to achieve the best possible outcomes when the unexpected happens. Their philosophy on all claims is to make the process easy for you and your loved ones. Sovereign's team of experienced claims specialists is ready to assist you should you need to make a claim.

Proven financial strength

You and your family deserve the best in life. That's why choosing a life insurance company with proven financial strength is important. Sovereign has an A+ (Superior) rating for financial strength by A.M Best*.



*Given by A.M Best Inc., an approved insurance rating agency. A copy of the scale, of which this rating forms part, is available from Sovereign.

Other things you should know

The availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions and premium loadings may apply. This insurance is underwritten by Sovereign Assurance Company Limited ('Sovereign'). For full details of the products and benefits offered by Sovereign, please refer to the policy document(s) which are available from Sovereign. Sovereign, the policy insurer, is part of the Commonwealth Bank of Australia Group and is a related company of ASB Bank Limited and its subsidiaries ('the Banking Group'). None of the Banking Group, the Commonwealth Bank of Australia, any of their directors, or any other person, guarantees Sovereign or its subsidiaries, or any of the products issued by Sovereign or its subsidiaries.

The information contained in this publication is general in nature and is not intended as advice. It may not be relevant to individual circumstances and before making any insurance decision, you should consult a professional adviser. Copies of our disclosure statements are available on request, free of charge.

¹ Daily average based on total claims paid during the period of October 2011 – September 2012.

² Sovereign Claims Department, September 2012

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Are you protecting what matters most?



A guide to keeping you and your family covered

firstcreditunion.co.nz

first
credit
union

First Credit Union is a registered credit union. Not a registered bank. First Credit Union deposits are shares secured by a first ranking registered trust deed. A current investment statement and prospectus are available.

Why take out life insurance?

Why take the risk?

We all like to think we're invincible. However, accidents do happen, we do age and become sick – and some of us die prematurely.

If you suffered an accident or illness that affected your ability to earn, what would happen to your partner, children, business, home and/or lifestyle? Would you be able to pay the mortgage and monthly bills? How long would you or your family cope?

Life can be a risky business. That's why it makes sense to have a plan to protect yourself and all that is dear to you.

Could you and your family cope if you suffered:

- Temporary disablement due to sickness or injury?
- Prolonged and/or serious illness?
- Major trauma such as heart attack or cancer?
- Total disablement, leaving you unable to work?
- Terminal illness and death?

Relying on ACC to bail you out?

Contrary to popular belief, should you suffer an illness or accident, you cannot rely on ACC in all situations. It is available to some to cover personal injury only. Furthermore, you are more likely to be disabled by illness than by accident.

The facts

Females have a **one in four** chance of suffering a critical illness between the ages of 30 and 64.

Source: National Breast and Ovarian Cancer Centre (February 2006), Advice about familial aspects of breast and epithelial ovarian cancer: A guide for health professionals. Camperdown, NSW, National Breast and Ovarian Cancer Centre.

One in 20 adults has been diagnosed with coronary heart disease. That's 161,000 adults and includes 118,500 with angina and 89,400 who have had a heart attack resulting in them being hospitalised.

Source: Ministry of Health, Portrait of Health, Key Results of the 2006/07 New Zealand Health Survey, 2008.

Males have a **two-in-five** chance of suffering a critical illness between ages 30 and 64.

Source: Ministry of Health/NZHS (December 2009).

Cancer was the **leading cause of death** for both males and females in New Zealand in 2009 with 8,437 people having cancer recorded as the underlying cause of death.

Source: Ministry of Health, 2012, Cancer: New registration and deaths 2009.

Most likely, you already insure your car and your house and contents. But have you got a personal risk protection plan for yourself and your family to ensure you have the right kind of cover should the unexpected happen? Having a plan will:

- Buy you time, providing you with recovery options
- Provide you with a financial safety net so you don't have to dip into hard-earned savings
- Allow dependants to look ahead with some degree of certainty – even if you can't be there for them.

There are several types of insurance cover – some protect against premature death while others help if you become ill or disabled. Ultimately, they are designed to provide a back-up plan to hold things together when life turns an unexpected corner.

Protecting your family with TotalCareMax

Sovereign's TotalCareMax is a total insurance solution designed specifically for you and your family. TotalCareMax offers a comprehensive and flexible suite of insurance products;

Life Cover* This cover is essential for anyone with a family, business or other financial commitments that could be put at risk in the event of their death. A lump sum would be paid in the event of your death, assisting those left behind.

Family Protection* Should you die, your beneficiaries would receive a monthly income for the period you select.

Accidental Death* This cover is ideal for younger people, with active lifestyles, for whom death by illness is less likely.

Living Assurance* This cover helps guard against financial hardship should you suffer one of a specified number of defined critical conditions such as cancer and heart attack. It pays a lump sum – ideal for covering immediate expenses.

Total Permanent Disablement* If you were totally and permanently disabled through sickness or injury, you would receive a lump-sum payment.

Disability Income Protection* This cover guards your greatest asset – your ability to earn. The benefit is a monthly payment if you cannot work because of illness or injury. This cover is essential if your partner or family depends on your income.

Essential Disability Income* If you are diagnosed with a specified critical condition and are unable to work as a direct result, you will receive a monthly payment.

Specialist and Diagnostic Testing* Gives you the freedom to select the best specialist available and helps you to avoid a long wait time for essential treatment.

Mortgage and Income Protection Insurance* Helps you cover your monthly mortgage instalments or other expenses if your earning capacity was seriously affected by illness, disability or redundancy.

To find out more about how TotalCareMax insurance benefits can help protect you and your family against the unexpected, contact us today and we'll arrange for an adviser to meet with you and complete a no obligation risk analysis.

First Credit Union is pleased to be associated with Millenium Insurance Group Ltd. Everyone's needs are different and their advisers will go the extra mile to ensure that your needs are put first.

*These descriptions of benefits are summaries only. For more information, please refer to the benefit sheets or policy wordings. Most benefits are subject to exclusions, and other terms and conditions will apply. All references in this flyer relate to TotalCareMax unless otherwise stated.

